

FISCAL NOTE

HB 1253 - SB 1659

March 4, 1997

SUMMARY OF BILL: Revises and clarifies the financial risk reserve required to be maintained by health maintenance organizations operating in the State of Tennessee. Health maintenance organizations shall be required to have an initial net worth of one million five hundred thousand dollars (\$1,500,000) before obtaining any certificate of authority.

ESTIMATED FISCAL IMPACT:

MINIMAL

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director

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